

Audited Financial Results for the Year ended 31st March 2013
PART I

₹ in lacs

Sl No	Particulars	Quarter ended			Year Ended	
		31/03/2013 (Reviewed)	31/12/2012 (Reviewed)	31/03/2012 (Reviewed)	31/03/2013 (Audited)	31/03/2012 (Audited)
1	a) Income from operations	18.98	10.47	9.56	61.34	341.10
	b) Other Operating Income	12.72	8.23	11.25	37.42	35.44
	Total Income (a+b)	31.70	18.70	20.81	98.76	376.54
2	Expenditure					
	a) Employee Cost	13.23	9.36	12.11	44.91	42.40
	b) Depreciation	-	-	-	-	-
	c) Other Expenditure	2.35	1.54	3.05	9.40	13.14
	d) Total Expenditure	15.58	10.90	15.16	54.31	55.54
3	Profit from Operations before Other Income, Interest & Exceptional Items, (1-2)	16.12	7.80	5.65	44.45	321.00
4	Other Income	2.38	8.39	8.32	39.14	18.86
5	Profit before Interest & Exceptional Items, (3+4)	18.50	16.19	13.97	83.59	339.86
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	18.50	16.19	13.97	83.59	339.86
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	18.50	16.19	13.97	83.59	339.86
10	Tax Expense					
	a) Current Year	2.87	2.74	0.70	14.30	104.19
	b) Earlier Years	-	-	-	-	0.01
11	Net Profit from Ordinary activities after tax (9-10)	15.63	13.45	13.27	69.29	235.66
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	15.63	13.45	13.27	69.29	235.66
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, Minority interest and share of profit/ (loss) of associates (13+14+15)	15.63	13.45	13.27	69.29	235.66
17	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				504.69	435.40
19 i	Earnings Per Share (EPS) (before extraordinary items)					
	a) Basic	0.37	0.31	0.31	1.62	5.51
	a) Diluted	0.37	0.31	0.31	1.62	5.51
19 ii	Earnings Per Share (EPS) (after extraordinary items)					
	a) Basic	0.37	0.31	0.31	1.62	5.51
	a) Diluted	0.37	0.31	0.31	1.62	5.51

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of equity shares	1,277,800	1,277,800	1,277,800	1,277,800	1,277,800
	- Percentage of shareholding	29.87%	29.87%	29.87%	29.87%	29.87%
2	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares as a percentage of the total promoters shareholding	-	-	-	-	-
	Percentage of shares as a percentage of the total share capital of the Company	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	3,000,200	3,000,200	3,000,200	3,000,200	3,000,200
	Percentage of shares as a percentage of the total promoters shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares as a percentage of the total share capital of the Company	70.13%	70.13%	70.13%	70.13%	70.13%



Particulars		3 Months ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	Nil
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

₹ in Lacs

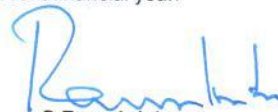
Statement of Assets and Liabilities (Standalone)

Particulars		As on 31.03.2013 (Audited)	As on 31.03.2012 (Audited)
Liabilities			
1 Shareholder's Funds			
a) Share Capital		427.80	427.80
b) Reserves & Surplus		504.69	435.40
	Sub-total - Share holder's funds	932.49	863.20
2 Share application money pending allotments		-	-
3 Minority Interest		-	-
4 Non - current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		11.21	9.00
	Sub-total - Non-current liabilities	11.21	9.00
5 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other Current liabilities		3.25	3.35
(d) Short-term provisions		0.19	0.17
	Sub-total - Current liabilities	3.44	3.52
	TOTAL - EQUITY AND LIABILITIES	947.14	875.72
Assets			
1 Non - current assets			
(a) Fixed Assets		-	-
(b) Goodwill on consolidation		-	-
(c) Non-current investments		-	157.04
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		18.77	18.77
(f) Other non-current assets		-	-
	Sub-total - Non-current assets	18.77	175.81
2 Current assets			
(a) Current investments		528.83	393.64
(b) Trades receivables		-	-
(c) Cash and cash equivalents		250.63	165.66
(d) Short-term loans and advances		122.02	118.27
(e) Other current assets		26.89	22.34
	Sub-total - Current assets	928.37	699.91
	TOTAL - ASSETS	947.14	875.72

Note :

- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 30th April 2013.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).
- Figures of the quarter ended 31st March 2013 and 31st March 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

 Chennai
April 30, 2013


S Ramakrishnan
Director

Date

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of
Upasana Finance Limited, Chennai, Pursuant to Clause 41 of the Listing Agreement**

To
The Board of Directors
Upasana Finance Limited, Mylapore, Chennai 600 004.

We have audited the quarterly financial results of Upasana Finance Limited, Chennai 600 004 ('the Company) for the quarter ended 31st March 2013 and the year to date financial results for the period 1st April 2012 to 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For SUNDARAM & SRINIVASAN

Regn. No. 004207S
Chartered Accountants


P Menakshisundaram
Partner

Membership No. 217914

Place: Chennai
Date : 30th April 2013