CIN: L65191TN1985PLC011503 Email: upasana_shares@yahoo.com

Website: www.upasanafinance.com

Regd. & Admn. Office: 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre, Mylapore, Chennai - 600 004. Tel.: 044-2847 8605

13th February 2017

BSE Limited

Scrip Code - 511764 Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort , Mumbai - 400 001

Dear Sir

Un-audited Financial Results for the quarter ended 31st December 2016

We would like to inform you that the un-audited financial results for the quarter ended 31st December 2016 were approved by the Board of Directors of the Company at its meeting held today (Monday, February 13, 2017).

Pursuant to Clause 33 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we enclose a copy of each of the following:

- Un-audited financial results, duly signed by our Director.
- b) Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram Srinivasan, Chartered Accountants, Chennai, Auditors.

Pursuant to Regulation 30 and Schedule III of the LODR Regulations read with SEBI Circular No. CIF/CFD/CMD/4/2015 dated September 9,2015 we wish to inform you that the Board Meeting commenced at 03:30 pm and concluded at 03:55 pm.

Thanking you

Yours truly

for UPASANA FINANCE LIMITED

Chief Financial Officer & Company Secretary



CIN: L65191TN1985PLC011503 Email: upasana_shares@yahoo.com Website: www.upasanafinance.com

Regd. & Admn. Office: 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre, Mylapore, Chennai - 600 004. Tel.: 044-2847 8605

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

							Rs. in lacs	
SI No	Particulars		Quarter ended	1	Nine Mon	ths ended	Previous year ended 31/03/2016	
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations		10.00	1			2 2	
	a) Income from operations	8.82	8.50	8.67	25.71	37.60	46.40	
	b) Other Operating Income (Net)	15.22	32.72	18.61	67.16	60.90	81.07	
	Total Income from operations (a+b) (Net)	24.04	41.22	27.28	92.87	98.50	127.47	
2	Expenses							
	a) Employee benefit expense	11.44	13,30	14.84	39.20	44.34	59.56	
	b) Depreciation and amortisation expense	2	-	-	-	1,121	660 L	
	c) Listing Fees			2.00	2.00	2.00	2.00	
	d) Other Expenses	2.18	6.13	2.01	10,30	10.86	13.14	
	Total expenses	13.62	19.43	18.85	51.50	57.20	74.70	
3	Profit from Operations before Other Income, finance				1.00	3,1,20		
	costs & Exceptional Items, (1-2)	10.42	21.79	8.43	41.37	41.30	52.77	
4	Other Income	1000000	(0000000000000000000000000000000000000	-				
5	Profit from ordinary activities before finance costs &	10.42	21.79	8.43	41.37	41.30	52.77	
	Exceptional Items, (3+4)			0.40		1 41.00	02.77	
6	Finance Costs		12	U U	120	9	0.03	
7	Profit from ordinary activities after finance costs but						0.00	
70	before Exceptional Items (5-6)	10.42	21.79	8.43	41.37	41.30	52.74	
8	Exceptional Items			0.40	71.07	41.00	32.74	
	Profit from Ordinary activities before tax (7-8)	10.42	21.79	8.43	41.37	41.30	52.74	
10	Tax Expense	10.42		0.40	71.57	41.50	32.74	
	a) Current Year	0.80	2.35	0.80	4.00	6.00	7.25	
	b) Earlier Years	(0.25)		0.00	(0.25)		0.17	
11	Net Profit from Ordinary activities after tax (9-10)	9.87	19.44	7.63	37.62	34.74	45.32	
12	Extraordinary Items (Net of Tax Expenses)		13.44	7.00	37.02	34.74	45.52	
13	Net Profit for the period (11-12)	9.87	19.44	7.63	37.62	34.74	45.32	
		0.01	10.44	7.00	37.02	34.74	45.52	
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity	4.0000 A.0000	W-000-C-01-02000	0.000	1 A PARAGONESIA	100000000000000000000000000000000000000	100000000000000000000000000000000000000	
50,800	share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80	
15	Reserves and Surplus (excluding Revaluation Reserves)			1			788.11	
	reserves and surplus (excluding frevaluation frescrives)				1		700.11	
16 i	Earnings Per Share (EPS) (before extraordinary items) Face		l .		1			
, ,	Value of Rs. 10/- per share		8					
	a) Basic **	0.23	0.45	0.18	0.88	0.81	1.06	
	b) Diluted **	0.23	0.45	0.18	0.88	0.81	1.06	
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face	1	0.40	5.10	1 0.00	I 5.81	1.00	
	Value of Rs. 10/- per share		1					
	a) Basic **	0.23	0.45	0.18	0.88	0.81	1.06	
	b) Diluted **	0.23	0.45	0.18	0.88	0.81	1.06	
	** not annualised	1 0,20	0.40	3.10	0.00	0.01	1.00	
Note:								

The above financial results have been reviewed and recommended by the Audit Committee on February 13, 2017 and approved by the Board of Directors at its meeting held today.

The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).

The above financial results are also available in our website www.upasanafinance.com.

Chennai

February 13, 2017

S Ramakrishnan Director



Offices: Chennai - Mumbai - Bangalore - Madurai

New No.4, Old No. 23, C.P. Ramaswamy Road Alwarpet, Chennai - 600 018

E-Mail : yessendes@vsnl.net Website : www.sundaramandsrinivasan.com

Date	
Date	

The Board of Directors Upasana Finance Limited Chennai 600 004.

<u>Limited Review Report – Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

- 1. We have reviewed the accompanying statement of un-audited financial results of Upasana Finance Limited, No. 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004 ("the Company") for the quarter ended 31st December 2016 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 13th February 2017. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN

Chartered Accountants (Regn. No. 0042075)

Place: Chennai

Date: 13th February 2017

P Menakshisundaram

Partner

Membership No. 217914



CIN: L65191TN1985PLC011503 Email: upasana_shares@yahoo.com Website: www.upasanafinance.com

Regd. & Admn. Office: 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre, Mylapore, Chennai - 600 004. Tel.: 044-2847 8605

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

Rs. in lacs

_	Quarter ended Nine Months ended						Rs. in lacs	
			Quarter ended		Nine Won	ins ended	Previous year	
SI No	Particulars	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	ended 31/03/2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations							
	a) Income from operations	8.82	8.50	8.67	25.71	37.60	46.40	
	b) Other Operating Income (Net)	15.22	32.72	18.61	67.16	60.90	81.07	
ı	Total Income from operations (a+b) (Net)	24.04	41.22	27.28	92.87	98.50	127.47	
2	Expenses		\$50540000	100000000000000000000000000000000000000	47.000000	0.000.00	7002016581	
-	a) Employee benefit expense	11.44	13.30	14.84	39.20	44.34	59.56	
l	b) Depreciation and amortisation expense		2	-	-	-	3*	
	c) Listing Fees	14	2	2.00	2.00	2.00	2.00	
l	d) Other Expenses	2.18	6.13	2.01	10.30	10.86	13.14	
l	Total expenses	13.62	19.43	18.85	51.50	57.20	74.70	
3	Profit from Operations before Other Income, finance	10.02	10.10	'0.00		0,,20		
"	costs & Exceptional Items, (1-2)	10.42	21.79	8.43	41.37	41.30	52.77	
4	Other Income	10.42				41.00	32	
5	Profit from ordinary activities before finance costs &	10.42	21.79	8.43	41.37	41.30	52.77	
٦	Exceptional Items, (3+4)	10.42	21.73	0.45	41.57	41.50	32.77	
6	Finance Costs				- 2		0.03	
7	Profit from ordinary activities after finance costs but	-					0.03	
1		10.42	21.79	8.43	41.37	41.30	52.74	
١,	before Exceptional Items (5-6) Exceptional Items	10.42	21.79	0.43	41.37	41.30	52.74	
8		10.42	21.79	8.43	41.37	41.30	52.74	
9	Profit from Ordinary activities before tax (7-8)	10.42	21./9	8.43	41.37	41.30	52.74	
10	Tax Expense	0.00	2.05	0.00	1.00	0.00	7.05	
	a) Current Year	0.80	2.35	0.80	4.00	6.00	7.25	
0202	b) Earlier Years	(0.25)		l	(0.25)		0.17	
11	Net Profit from Ordinary activities after tax (9-10)	9.87	19.44	7.63	37.62	34.74	45.32	
12	Extraordinary Items (Net of Tax Expenses)							
13	Net Profit for the period (11-12)	9.87	19.44	7.63	37.62	34.74	45.32	
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity	427.80	427.80	427.80	427.80	427.80	427.80	
1	share fully paid up)	427.00	127.00	12).00	121,00	127.00	100000000000000000000000000000000000000	
15	Reserves and Surplus (excluding Revaluation Reserves)						788.11	
16	Earnings Per Share (EPS) (before extraordinary items) Face							
	Value of Rs. 10/- per share							
	a) Basic **	0.23	0.45	0.18	0.88	0.81	1.06	
	b) Diluted **	0.23	0.45	0.18	0.88	0.81	1.06	
16 i	Earnings Per Share (EPS) (after extraordinary items) Face	10.2342450	373.55	70.05	170,500	0777774	0.0000	
	Value of Rs. 10/- per share	1					1	
	a) Basic **	0.23	0.45	0.18	0.88	0.81	1.06	
l	b) Diluted **	0.23	0.45	0.18	0.88	0.81	1.06	
	** not annualised		1					

Note:

- 1 The above financial results have been reviewed and recommended by the Audit Committee on February 13, 2017 and approved by the Board of Directors at its meeting held today.
- 2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).

3 The above financial results are also available in our website www.upasanafinance.com.

Chennai February 13, 2017 S Ramakrishnan Director

For Sundaram & Srinivasan Chartered Accountants (Regn. No. 0042075)

P Menakshisundaram Partner Membership No. 217914

Chennai February 13, 2017