



**Upasana**  
Finance Limited

CIN : L65191TN1985PLC011503  
Email : upasana\_shares@yahoo.com  
Website : www.upasanafinance.com

Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,  
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

February 23, 2017

**BSE Limited**

*Scrip Code - 511764*

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

**Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015**

Please find enclosed the disclosure in form C under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

Thanking you,

Yours truly,  
For UPASANA FINANCE LIMITED

**R Krishnan**  
Chief Financial Officer & Company Secretary

**FORM C**  
**SEBI (Prohibition of Insider Trading) Regulations, 2015**  
**[Regulation 7(2) read with Regulation 6(2) – Continual disclosure]**

Name of the Company: **Upasana Finance Limited**  
 ISIN of the company: INE819K01014

**Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).**

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoters/ KMP/ Directors /immediate relative to/others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)
		Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Suresh Krishna PAN: AABPK3154E Address: 79, Poes Garden, Chennai – 600 086 Contact No 044-28478500	Promoter	Equity Shares	6,87,650 (16.08%)	Equity Shares	6,87,650	Rs 2.75 Crores (Rs 40/- per share)**	Agreement to Sell*	Equity Shares	Nil	Share Purchase Agreement is executed on 23-2-2017, subject to necessary statutory approvals		23-2-2017	Off market transfer, subject to necessary statutory approvals
Usha Krishna PAN: AABPK7189F Address: 79, Poes Garden, Chennai – 600 086 Contact No 044-28478500	Promoter	Equity Shares	13,95,950 (32.63%)	Equity Shares	13,95,950	Rs 5.58 Crores (Rs 40/- per share)**	Agreement to Sell*	Equity Shares	Nil	Share Purchase Agreement is executed on 23-2-2017, subject to necessary statutory approvals		23-2-2017	Off market transfer, subject to necessary statutory approvals



*R. K. Srinivasan*

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoters/ KMP/ Directors /immediate relative to/others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)
		Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To		
Arathi Krishna PAN: AABPK3095Q Address: 79, Poes Garden, Chennai – 600 086 Contact No 044-28478500	Promoter	Equity Shares	4,58,300 (10.71%)	Equity Shares	4,58,300	Rs 1.83 Crores (Rs 40/- per share)**	Agreement to Sell*	Equity Shares	Nil	Share Purchase Agreement is executed on 23-2-2017, subject to necessary statutory approvals	23-2-2017	Off market transfer, subject to necessary statutory approvals	
Arundathi Krishna PAN: AABPK3094R Address: 79, Poes Garden, Chennai – 600 086 Contact No 044-28478500	Promoter	Equity Shares	4,58,300 (10.71%)	Equity Shares	4,58,300	Rs 1.83 Crores (Rs 40/- per share)**	Agreement to Sell*	Equity Shares	Nil	Share Purchase Agreement is executed on 23-2-2017, subject to necessary statutory approvals	23-2-2017	Off market transfer, subject to necessary statutory approvals	

\*Subject to such statutory approvals as may be required.

\*\* Amount rounded off

**Note:** "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.



*R. Krishna*

**Details of trading in derivatives by other connected persons as identified by the company**

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of Contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>NOT APPLICABLE</b>						

**Note:** In case of Options, notional value shall be calculated based on premium plus strike price of options.

Place: Chennai  
Date: February 23, 2017



Signature:   
Name: R Krishnan  
Designation: Chief Financial Officer & Company Secretary